

## Edelweiss Financial Services announces ₹3,000 million Public Issue of Secured Redeemable Non-Convertible Debentures (NCDs)

- Effective Yield of up to 10.46% per annum\*
- Credit Rating: CRISIL AA-/Negative and ACUITE AA-/Negative
- Trading in dematerialized form only
- Allotment, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e., on first come first serve basis, based on the date of upload of each application into the electronic book of the Stock Exchange, in each Portion subject to the Allocation Ratio.

**Mumbai, July 03, 2023:** Edelweiss Financial Services Limited (“**EFSL**”), announced the public issue of Secured Redeemable Non-Convertible Debentures (“**NCDs**”) of the face value of ₹1,000 each, amounting to ₹1,500 million (“**Base Issue Size**”), with an option to retain over-subscription up to ₹1,500 million aggregating to ₹3,000 million (“**Tranche III Issue Limit**”)

There are ten series of NCDs carrying fixed coupons and having tenure of 24 months, 36 months, 60 months, and 120 months with annual, monthly and cumulative interest options. Effective annual yield for NCDs ranges from 8.94 % p.a. to 10.46 % p.a.

The Tranche III Issue is scheduled to open on July 04, 2023, and close on July 17, 2023 \*\*

At least 75% of the funds raised through this Issue will be used for the purpose of repayment /prepayment of interest and principal of existing borrowings of the Company and the balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the Securities and Exchange Board of India (Issue And Listing Of Non-Convertible Securities) Regulations, 2021, as amended from time to time (“**SEBI NCS Regulations**”).

The additional incentive will be maximum of 0.20% p.a. for all Category of Investors in the proposed Tranche III Issue, who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or ECL Finance Limited, Edelweiss Retail Finance Limited, and Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited) as the case may be, and/or are equity shareholder(s) of the Company as the case may be, on the deemed date of allotment.

The NCDs proposed to be issued under this Tranche III Issue have been rated “CRISIL AA-/Negative (pronounced as CRISIL double A minus rating with Negative outlook)” by CRISIL Ratings Limited and “ACUITE AA-/Negative (pronounced as ACUITE double A minus)” by Acuite Ratings & Research Limited.

Equirus Capital Private Limited is the Lead Manager of this NCD issue. The Tranche III Issue opens on July 04, 2023, and closes on July 1, 2023, with an option of early closure\*\*. The NCDs will be listed on BSE Limited to provide liquidity to the investors.

### About Edelweiss Financial Services Limited:

Edelweiss Financial Services Limited (“**EFSL**”), was incorporated on November 21, 1995, under the name Edelweiss Capital Limited and started operations as an investment banking firm after receipt of a Category II license from SEBI. Edelweiss Capital Limited subsequently received a Category I Merchant Banker license from SEBI with effect from October 16, 2000. The name of Edelweiss Capital Limited was changed to ‘Edelweiss Financial Services Limited’ with effect from August 1, 2011.

EFSL was listed in December 2007 under the symbols NSE: EDELWEISS and BSE: 532922, , Reuters: EDEL.NS and EDEL.BO and Bloomberg: EDEL IS and EDEL IB. Its Corporate Identity Number is L99999MH1995PLC094641.

After commencing the business as an investment banking firm, EFSL through its subsidiaries has diversified its businesses to include credit including retail and corporate credit, asset management, asset management including mutual fund and alternatives asset management businesses, asset reconstruction, insurance both life and general insurance business, and Wealth Management businesses. However, the Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited (“**NWML**”)) Business and Edelweiss Gallagher Insurance Brokers Limited (“**EGIBL**”) have ceased to be a subsidiary of our company with effect from March 26, 2021, and October 18, 2021, respectively. Further, NWM ceases to be an associate of our company with effect from March 30, 2023. EFSL believes that their focus on product innovation and a seamless customer experience has helped expand their retail footprint to ~5 million customers. Its research driven approach and consistent ability to capitalize on emerging market trends has

enabled it to foster strong relationships across corporate, institutional (both domestic and international), high net worth individuals and retail clients. It has a pan-India and international network with 230 domestic offices, and three international offices (total 233 offices) and employed 5,981 employees as of March 31, 2023, excluding EWM offices and employees. Our group comprises 28 subsidiaries and no associate companies as on March 31, 2023.

## DISCLAIMER

\*For further details refer to section titled “Issue Related Information” on page 207 of the Tranche III Prospectus dated March 31, 2023.

Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

\*\* The Tranche III Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated above, except that the Tranche III Issue may close on such earlier date or extended date as may be decided by the Board of Directors of the Company or the Debenture Fund Raising Committee. Pursuant to Regulation 33A of the SEBI NCS Regulations, (i) the Tranche III Issue shall be kept open for a minimum of three working days and a maximum of ten working days, (ii) in case of a revision in the price band or yield, the Company shall extend the Tranche III Issue Period for a minimum period of three working days, provided that it shall not exceed the maximum number of days, as provided above in (i), and (iii) in case of force majeure, banking strike or similar circumstances, the Company may, for reasons to be recorded in writing, extend the Tranche III Issue Period, provided that it shall not exceed the maximum number of days, as provided above in (i). In the event of an early closure or extension of the Tranche III Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in a daily national newspaper with wide circulation on or before such earlier or initial date of Tranche III Issue closure. On the Tranche III Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. For further details please refer to the section titled “General Information” on page 51 of the Tranche III Prospectus.

Edelweiss Financial Services Limited (“**Company**”), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable nonconvertible debentures (“**NCDs**”) and has filed a Shelf Prospectus dated December 27, 2022 (“**Shelf Prospectus**”) and Tranche III Prospectus dated June 28, 2023 (“**Tranche III Prospectus**”) (collectively, the “**Prospectus**”) with the Registrar of Companies, Mumbai, Maharashtra (“**RoC**”), BSE Limited (“**BSE**”) and Securities and Exchange Board of India (“**SEBI**”). The Prospectus is available on the website of the Company at <https://www.edelweissfin.com>, on the website of BSE at [www.bseindia.com](http://www.bseindia.com), on the website of the lead manager at [www.equirus.com](http://www.equirus.com) and on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled “Risk Factors” and “Material Developments” beginning on page 18 and 143 respectively of the Tranche III Prospectus.

Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Shelf Prospectus and Tranche III Prospectus.

All Category of Investors in the proposed Tranche III Issue who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or ECL Finance Limited, Edelweiss Retail Finance Limited, and Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited) as the case may be, and/or are equity shareholder(s) of the Company as the case may be, on the Deemed Date of Allotment and applying in Series I, Series III, Series IV, Series VI, Series VII, Series IX and/or Series X shall be eligible for additional incentive of 0.20% p.a. provided the NCDs issued under the proposed Issue are held by the investors on the relevant Record Date applicable for payment of respective coupons, in respect of Series I, Series III, Series IV, Series VI, Series VII, Series IX and/or Series X.

For all Category of Investors in the proposed Tranche III Issue who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or ECL Finance Limited, Edelweiss Retail Finance Limited, and Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited) as the case may be, and/or are equity shareholder(s) of the Company as the case may be, on the Deemed Date of Allotment applying in Series II, Series V and/or VIII, the maturity amount at redemption along with the additional yield would be ₹ 1,191.70 per NCD, ₹ 1,324.10 per NCD and/or ₹ 1,633.50 per NCD respectively provided the NCDs issued under the proposed Issue are held by the investors on the relevant Record Date applicable for redemption in respect of Series II, Series V and/or Series VIII.

The additional incentive will be maximum of 0.20% p.a. for all Category of Investors in the proposed Tranche III Issue, who are also holders of NCD(s)/Bond(s) previously issued by our Company, and/ or ECL Finance Limited, Nido Home Finance Limited (formerly

known as Edelweiss Housing Finance Limited), and Edelweiss Retail Finance Limited as the case may be, and/or are equity shareholder(s) of the Company as the case may be, on the deemed date of allotment.

On any relevant Record Date, the Registrar and/or our Company shall determine the list of the Primary holder(s) of this Tranche III Issue and identify such Investor/ NCD Holders, (based on their DP identification and /or PAN and/or entries in the Register of NCD Holders) and make the requisite payment of additional incentive. The additional incentive will be given only on the NCDs allotted in this Tranche III Issue i.e., to the Primary holder(s). In case any NCD is bought/acquired from secondary market or from open market, additional incentive will not be paid on such bought/acquired NCD.

In case the Primary holder(s) sells/gifts/transfer any NCDs allotted in this Tranche III Issue, additional incentive will not be paid on such sold/gifted/transferred NCD except in case where NCDs are transferred to the Joint holder/Nominee in case of death of the primary holder.

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